

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
141 mn	▼ -0.34%	375 mn	▼ -0.25%	59 mn	▼ -0.50%	71 mn	▼ -0.41%	218 mn	▼ -0.20%
75,084.00	-258.34	48,646.21	-123.24	24,093.67	-120.61	123,570.7	-502.89	34,731.98	-71.03

Market Summary

The stock market on Monday opened on a positive note, then remained under pressure for the majority of the day, and concluded the session in the red zone amid profit-taking by investors. The Benchmark KSE-100 index made an intra-day high and low at 75,618.49 (276.15 points) and 74,734.24 (-608.10) respectively while closed at 75,084.00 by losing 258.34 points. PKR in today's interbank depreciated by Rs 0.0854 against USD and closed at Rs 278.2951. The value of shares traded during the day was Rs16.284 billion. Market capitalization stood at around Rs10.138 trillion. Overall, trading volumes for the day decreased to 375.05 million shares compared with Friday's tally of 496.55 million. HUMNL was the volume leader with 30.9 million shares, gaining Rs0.93 to close at Rs10.9. It was followed by KEL with 18.3 million shares, gaining Rs0.1 to close at Rs4.67 and DFML with 17.9 million shares, gaining Rs2.68 to close at Rs39.73.

Volume Leaders ('000)

HUMNL	30,919
KEL	18,318
DFML	17,860
WTL	16,657
KOSM	12,376
DCL	11,828
FFBL	9,853
SEARL	9,392
PAEL	8,867
NETSOL	7,891

Gainers (PKR)

PPVDEF	8.52	1.00
SBL	11.40	1.00
HUMNL	10.90	0.93
SYM	3.94	0.33
ARUJ	12.10	1.00
ASTM	11.74	0.92
FTSM	13.80	1.00
DAAG	38.81	2.71
CHAS	81.70	5.70
SURC	135.60	9.46

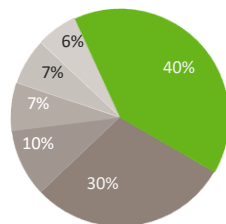
Losers (PKR)

GAMON	10.00	
UVIC	-0.74	7.50
GFIL	-1.00	11.00
CWSMDEF	-2.56	31.54
KHYT	-34.50	426.18
OCTOPUS	-5.71	70.45
PIAA	-1.82	22.49
GWLC	-2.45	32.41
MRNS	-4.18	55.81
ARCTM	-1.10	14.90

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / Broker Proprietary Trading	-1.22
Companies	1.44
Individuals	0.92
Insurance Companies	-0.12
Mutual Funds	0.16
NBFC	-0.02
Other Organization	0.33
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.15
Foreign Individual	0.00
Overseas Pakistanis	-0.67
Gross	0.27

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.47	-0.68	0.01	0.00	0.06	-0.23	-0.04	-0.39	0.02	-0.05	-1.77
	Broker Proprietary Trading	-0.07	-0.02	0.08	0.01	-0.06	-0.03	-0.01	-0.06	0.03	-0.35	-0.47
	Companies	0.02	1.26	0.17	0.06	-0.03	0.01	-0.06	-0.04	-0.03	0.07	1.44
	Individuals	0.34	-0.21	-0.07	-0.02	-0.06	0.11	-0.00	0.71	0.03	0.11	0.92
	Insurance Companies	0.01	-0.18	0.09	-0.00	-0.01	-	-0.04	-0.00	-0.06	0.08	-0.12
	Mutual Funds	0.14	-0.04	-0.19	0.01	-0.09	0.12	0.04	0.40	-0.01	-0.21	0.16
	NBFC	0.00	-0.01	-0.00	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00	0.00	-0.02
	Other Organization	-0.05	0.02	-0.21	0.00	-0.01	-	-0.09	-0.02	-	-0.05	-0.41
LIPI Total	-0.09	0.15	-0.12	0.06	-0.19	-0.02	-0.21	0.58	-0.03	-0.40	-0.27	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.01	0.60	0.16	-	0.08	-0.03	0.12	0.17	0.01	0.02	1.15
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-0.00	-0.00	-0.00
	Overseas Pakistani	0.07	-0.75	-0.03	-0.06	0.11	0.05	0.09	-0.75	0.02	0.38	-0.87
	Total	0.09	-0.15	0.12	-0.06	0.19	0.02	0.21	-0.58	0.03	0.40	0.27

Source: NCCPL

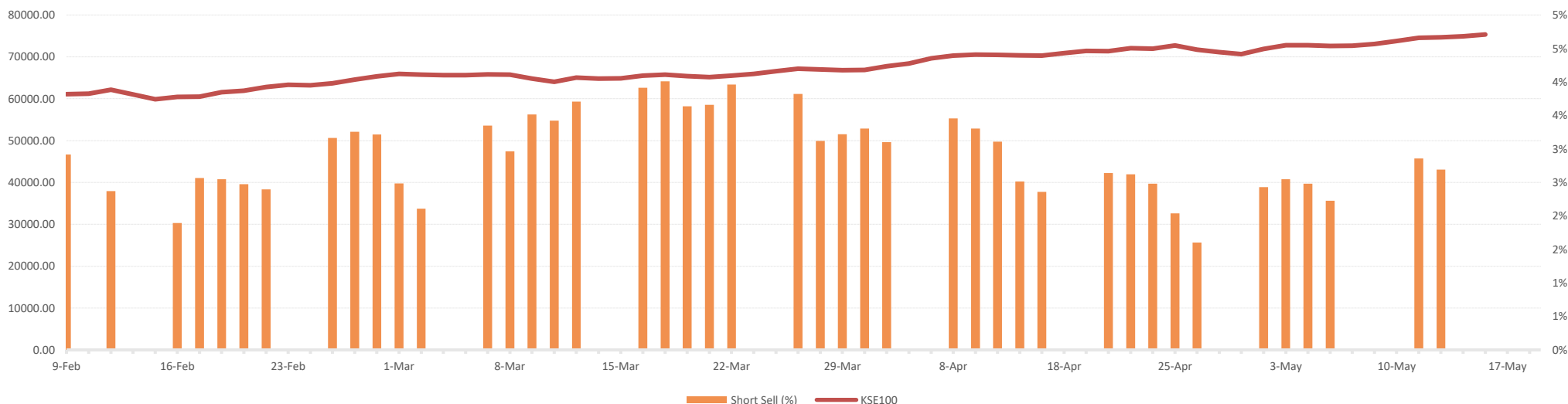
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/May/24	SNBL	Muhtashim Ahmad Ashai	Executive Director	365,000	-	11.75	365,000	4,288,750
2	17/May/24	LSEVL	Aftab Ahmad	Executive	78,000	-	5.64	78,000	446,640
3	17/May/24	INIL	Mustapha A. Chinoy	Non-Executive Director	-	-	0.00	-	-
4	17/May/24	TBL	Treet Corporation Limited	Substantial Shareholder	-	96,000	25.80	-96,000	-2,475,850

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 17, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-MAYB	122	57.72%	0.02%	123	1.2% ▼
DFML-MAY	4,225	43.56%	7.61%	4,147	1.9% ▲
PIOC-MAYB	368	43.43%	0.36%	374	1.6% ▼
ATRL-MAY	594	43.00%	1.39%	561	-
LOTCHEM-MAYC	785	29.73%	0.26%	790	0.6% ▼
PIAA-MAY	8,153	26.06%	4.32%	8,258	-
CPHL-MAY	311	23.61%	0.39%	320	2.6% ▼
NRL-MAY	384	20.97%	1.46%	381	-
SAZEW-MAYB	353	16.95%	1.67%	373	-
DGKC-MAY	1,603	15.38%	0.73%	1,657	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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